MISSOURI STATE AUDITOR'S OFFICE BOND REGISTRATION REPORT

May 30, 2006

REGISTRATION NO.: 24938

BONDS ISSUED BY: Reorganized School District No. 7

AMOUNT OF ISSUE: \$32,000,000.00

DATE OF ISSUE: May 15, 2006

COUNTY: of Jackson

MONTH OF MATURITY: March

PURPOSE OF BONDS: Constructing, furnishing and equipping a new elementary school, constructing additions

to, remodeling, renovating, repairing and improving elementary schools, middle schools and high schools, including improving technology district-wide, purchasing school buses, expanding and improving the District's warehouse facilities, constructing, furnishing and equipping an administrative office, improving, renovating, remodeling and repairing

existing school buildings and furnishing and equipping the same

Rate of Interest	 Amount	Maturity
4.250%	\$ 1,130,000.00	03/01/2010
4.250%	1,185,000.00	03/01/2011
5.250%	2,360,000.00	03/01/2012
4.250%	1,635,000.00	03/01/2013
5.000%	2,550,000.00	03/01/2014
5.000%	1,050,000.00	03/01/2016
4.500%	565,000.00	03/01/2017
4.500%	2,755,000.00	03/01/2018
4.500%	700,000.00	03/01/2019
4.750%	1,410,000.00	03/01/2020
4.750%	720,000.00	03/01/2021
5.250%	2,825,000.00	03/01/2022
5.250%	2,610,000.00	03/01/2023
5.250%	3,320,000.00	03/01/2024
5.250%	3,500,000.00	03/01/2025
5.250%	3,685,000.00	03/01/2026

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2017 may be redeemed on and after March 1,

2016 without premium.

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri
ISSUE BOUGHT BY: Piper Jaffray & Company, Leawood, Kansas

PURCHASE PRICE: \$33,320,854.30

INTEREST RATE: 4.6142%

ASSESSED VALUATION: \$1,399,344,226

INDEBTEDNESS: (Including this issue) \$177,145,000

NOTICE OF ELECTION: Published one newspaper March 24 and 31, 2006

DATE OF ELECTION: April 4, 2006

ELECTION RESULTS: Yes...17,743 No...5,832

METHOD OF SALE OF BONDS: Negotiated sale NOTICE OF SALE: Not applicable NUMBER OF BIDS RECEIVED: Not applicable